

# Global Markets End Week with Gains Amid Easing Inflation and Falling Yields and Rate Cuts Loom.

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The U.S. and European stock markets closed the week with gains, marking the end of a four-day rally. The S&P 500 posted a weekly increase of over 3%, recovering from a 4.2% decline the previous week. Inflation reports, including the Consumer Price Index (CPI) and Producer Price Index (PPI) for August, aligned with expectations, showing that headline CPI inflation eased to 2.5% year-over-year, inching closer to the Federal Reserve's 2% target. Bond yields also dipped, with the 10-year Treasury yield closed at 3.xx%, driven by signs of slowing economic growth and moderating inflation, alongside market anticipation of upcoming interest rate cuts by the Fed.

In Europe, major indices followed a similar trend, with investors buoyed by the alignment of inflation data and central bank policies. Lower interest rates and easing inflation, along with positive but cooling economic growth, continued to support stock market expansion on both sides of the Atlantic.

## Key Economic Data:

- **US Index of Consumer Sentiment:** rose to 69.00, up from 67.90 last month, increasing 1.62%.
- **US Export Prices YoY:** fell to -0.67%, compared to 1.15% last month.
- **US Import Prices YoY:** fell to 0.78%, compared to 1.72% last month.
- **Canada Wholesale Sales MoM:** rose to 0.93%, compared to -2.35% last month.
- **Eurozone Industrial Production Index YoY:** is at -2.20%, compared to -4.10% last month.

## Eurozone Summary:

- **Stoxx 600:** Closed at 515.95, up 3.87 points or 0.76%.
- **FTSE 100:** Closed at 8,273.09, up 32.12 points or 0.39%.
- **DAX Index:** Closed at 18,699.40, up 181.01 points or 0.98%.

## Wall Street Summary:

- **Dow Jones Industrial Average:** closed at 41,393.78, up 297.01 points or 0.72%.
- **S&P 500:** closed at 5,626.02, up 30.26 points or 0.54%.
- **Nasdaq Composite:** closed at 17,683.98, up 114.30 points or 0.65%.
- **Birling Capital Puerto Rico Stock Index:** closed at 3,689.89, up 21.28 points or 0.58%.
- **Birling Capital U.S. Bank Stock Index:** closed at 5,056.76, down 39.10 points or 0.77%.
- **U.S. Treasury 10-year note:** closed at 3.66%.
- **U.S. Treasury 2-year note:** closed at 3.57%.



# Wall Street Recap

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